

Spiritual Capital And Practical Wisdom Theodore Roosevelt

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approach to practical wisdom without identifying the key personal virtues is meaningless, because practical wisdom is developed by practicing moral virtues. In this paper I will identify those virtues and will give examples how they come to the practically wise manager. The source and vehicle of those virtues is what I call spiritual capital, which has

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Design/methodology/approach – The concept of spiritual capital will be explained using the well known concept of social capital and practical examples for virtues. Findings – Spiritual capital has an impact on business like other forms of capital. Originality/value – The paper discusses the development of the concept of spiritual capital.

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Spiritual capital has come to prominence in recent years due to the combination of three related trends: the failure of secularization/modernization theories to account for reality, a rise in religiosity globally, and the lack of ethics and virtue evidenced in the financial crisis and an ongoing plague of corporate scandals.

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spiritual capital is a manifestation of social capital that grows and spreads by means of memory and custom (Roosevelt Malloch, 2010), in connection with heartfelt human needs. If social or spiritual capital nourishes practical wisdom by accumulating life experiences and cultural traditions, this

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